

Lockheed Martin wins \$110 million contract for low-cost cruise missile from the US Air Force

FLTechnicscompletesmajoraircraftmodifications for fifth Airbus A321 F

RockwellCollinswinsEASAandFAAapprovalfor Boeing 767 large-format flight display upgrade

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Jan 1st, 2018

Indigo partners finalise orders for 430 A320neo



Airbus has finalised agreements with Indigo Partners and its four portfolio airlines for the purchase of 430 additional A320neo Family aircraft for ultra-low-cost airlines Frontier Airlines (United States), JetSMART (Chile), Volaris (Mexico) and Wizz Air (Hungary).

The 430-aircraft order is made up of 274 A320neos and 156 A321neos worth \$49.5 billion at list prices. Airlines in the Indigo Partnersfamilyhadpreviousplacedordersfor a total of 427 A320 Family aircraft.

"These customer-friendly and efficient A32oneoFamilyaircraftformagreatplatform for continued growth for our family of ultralow-cost airlines," said Bill Franke, managing partner of Indigo Partners. "The Indigo Partners team looks forward to creating even more value for even more passengers around the world with these modern and efficient aircraft."

John Leahy, Airbus' chief operating officer, Customers, added, "Bill Franke and the teams from Wizz, Volaris, Jet SMART and Frontier are great partners, and the global Airbus team is very proud to continue to meet their growing needs for aircraft that provide value, reliability and comfort. The A320neo Family offers the lowest operating costs, longest range and most spacious cabininthesingle-aisleair craft market, making the 'NEO' a great choice for these low-cost airlines in the Americas and Europe."

The aircraft ordered are a mix of A320neos and A321neos and will be delivered to the individual airlines as follows:

- a) Wizz 72 A320neo, 74 A321neo
- b) Frontier 100 A320neo, 34 A321neo
- c) JetSMART 56 A320neo, 14 A321neo
- d) Volaris 46 A320neo, 34 A321neo





For participation please contact prarthana@stattimes.com



Israel Aerospace Industries signs V2500 engines maintenance service agreement with International Aero Engines



In the picture left to right: Anthony Rossi, Executive Director, Business Development, Pratt & Whitney Canada, Jacob Rozmann, VP and General Manager, IAI Engines Division

International Aero Engines AG (IAE) signed a 10-year general terms agreement with Israel Aerospace Industries (IAI) for maintenance of V2500 engines at IAI's BEDEK, Engine Division. The first V2500turbofanenginewhich powers the Airbus A320 family has arrived to IAI.

IAE, a consortium of several companies, including Pratt & Whitney, Japanese Aero Engines Corporation, and MTU Aero Engines GmbH, and IAI marked the initiation of the V2500 maintenance agreement which established IAI as a Service Maintenance Center for IAE.

IAI Bedek provides the added value as a one-stop, full service provider that provides complete maintenance services for aircraft, engines and components under one roof including heavy maintenance, modifications, upgrades and aircraft conversions. The Engines Division, as part of the Bedek Aviation Group, performs the maintenance of a large variety of engines such as the JT9D, CFM56-3/5/7, PW4000 and others.

Jacob Rozmann, VP and General Manager, IAI Engines Division, said, "The completion of this long-term agreement is a significant milestone for us. It demonstrates our world-class quality, capability and reliability. We look forward to supporting IAE for many years to come. I am delighted to contribute to the efforts to keep the V2500 engines serviceable and in the air in collaboration with IAE. "

Joe Sylvestro, vice president, Aftermarket Operations, Pratt & Whitney, stated, "We congratulate IAI on achieving this milestone and are pleased to have IAI as another valued participant in our V2500 engine MRO network. We remain committed to delivering world-class aftermarket services to our customers around the world."

Boeing to upgrade six Netherlands CH-47F Chinooks

The Netherlands Ministry of Defence signed an agreement with Boeing to upgrade six Royal Netherlands Air Force (RNLAF) Chinook helicopters to the latest F-model configuration, ensuring commonality of systems for their entire fleet of 20 F-model Chinooks. Deliveries of the six modernised Chinooks are planned to begin in 2021.

"The Netherlands' Defence Materiel Organisation (DMO) is responsible for providing the Dutcharmed forces with the best equipment money can buy, and our troops deserve that," said Koen van Gogh, DMO project leader. "Ever since their introduction in the mid-1990s, the Chinooks have been continuously involved in almost all of our missions abroad, but also in disaster relief operations and in domestic support. A true versatile work horse of our Defense Organization."

The upgrade to a common configuration will enhance operational effectiveness, maintenance, and affordability.



An important feature includes advanced operational capabilities provided by the Common Avionics Architecture System cockpitwithanintegratedDigitalAutomatic FlightControlSystem.Thecommonavionics architecture system also aligns with the US Army and other allies, enhancing global interoperability, flight-handling characteristics, and long term sustainability.

 $\hbox{``Ourlong standing close partnership with } \\ the Netherland splayed an important role in$

achieving their objective of a standardized fleetof CH-47F Chinooks, "said Chuck Dabundo, vice president, Boeing Cargo Helicopters, and H-47 program manager. "Worldwide interest in Chinooks continues to grow. This is the eighth international order since 2015, and it grows the operational Chinook fleet within NATO. There is no doubt the Chinook is the world's premier heavy-lift helicopter with a long future will continue to serve our customers for decades to come."



Lockheed Martin wins \$110 million contract for low-cost cruise missile from the US Air Force

Lockheed Martin, a global security and aerospace company received a \$110 million, five-year Phase 1 contract from the US Air Force Research Laboratory (AFRL) to develop and demonstrate a new low-cost cruise missile called Gray Wolf.

The Gray Wolf program develops low-cost, subsonic cruise missiles that use open architectures and modular design allowing quick prototyping and spiral growth capabilities. The AFRL is developing the missilestofeature networked, collaborative behaviors (swarming) to address Integrated Air Defense (IAD) system threats around the world. The Gray Wolfmissile design will allow for maximum mission flexibility.

"Lockheed Martin's concept for the Gray Wolf missile will be an affordable, counter-IAD missile that will operate efficiently in highly contested environments," said Hady Mourad, Advanced



Missiles Program director for Lockheed Martin Missiles and Fire Control. "Using the capabilities envisioned for later spirals, our system is being designed to maximize modularity, allowing our customer to incorporate advanced technologies such as more lethal warheads or

more fuel-efficient engines, when those systems become available."

The Gray Wolf program consists of four spiral-development phases that allow for rapidtechnologyprototypingandmultiple transition opportunities. This first phase, definedbyanIndefiniteDelivery/Indefinite Quantity (IDIQ) contract, is expected to run until late 2019. Initial demonstrations will be from an F-16 aircraft. Besides the F-16, the system will be designed for compatibility with F-35, F-15, F-18, B-1, B-2 and B-52 aircraft.

"Our AFRL customer will benefit from decades of Lockheed Martin experience in building high-quality, low-cost systems like GMLRS, while capitalizing on the experience of our team in developing and integrating advanced cruise missiles such as JASSM and LRASM on military aircraft," Mourad said.





KLM UK Engineering wins airframe maintenance contract from West Atlantic UK

KIM UK Engineering, a leading regional aircraft and narrow body MRO has signed an airframe maintenance contract with West Atlantic UK Limited.

KLMUK Engineering will begin airframe maintenancechecks with West Atlantic UK Limited on their Boeing 737 Freighter fleet in January 2018.

Ian Bartholomew, Director Business Development & Sales commented, "We are delighted to have been selected by West Atlantic UK Limited to carry out their heavy maintenance checks in 2018. We have been supporting West Atlantic UK Limited for a number of years and look forward to further developing our relationship".

Philip Law, Technical Director West Atlantic UK Ltd. Added, "Having been a



customer of KLM UK Engineering's for a number of years, we are very pleased to reachanagreement regarding our forthcoming heavy maintenance program. We look forward to this being the start of along-term relationship with respect to the on-going heavy maintenance support of our expanding fleet of Boeing aircraft".

Pratt & Whitney, S7 Airlines sign 12-Year EngineWise Fleet Management Agreement



Pratt & Whitney, a world leader in the design, manufacture and service of aircraftengines and auxiliary power units has signed an agreement with \$7 Airlines for a 12-year Pratt & Whitney Engine Wise Fleet Management Program. The agreement will cover \$7 Airlines' fleet of 30 Airbus A320 neo and A321 neo family of aircraft powered by the Pratt & Whitney Pure Power Geared Turbofan (GTF) PW1100G-JM engines.

"This agreement will allow S7 Airlines to manage our fleet more efficiently through Pratt&Whitney'sEngineWiseservicesportfolio,includingtheuseofreal-timedataanalytics,"saidVladimirObyedkov,CEO,S7Airlines. "This further strengthens our relationship withPratt&Whitneyaftertakingdeliveryof GTF-poweredA32oneoaircraftthispastJuly."

"We would like to thank \$7 for their confidence in Pratt & Whitney to maintain their new fleet of GTF-powered aircraft, which continues to revolutionize the aviation industry," said Rick Deurloo, senior vice president, Sales, Marketing & Customer Support at Pratt & Whitney. "Engine Wise represents our long-term commitment to customers to improve the predictability, reliability and health of their fleets. We look forward to offering this service to \$7 Airlines moving forward."

Royal Air Maroc signs for four 787 Dreamliners



Royal Air Maroc (RAM), the Moroccan national carrier has ordered for 4787-9 Dreamliners valued at \$1.1 billion at list prices. The orders, previously listed as unidentified on Boeing's Orders & Deliveries website, include two 787s purchased in December 2016 and two purchased this month.

Royal Air Maroc, which has already received five 787-8s, will grow its fleet of fuel-efficient 787s to a total of nine airplanes. Royal Air Maroc flies 787s on international routes from Casablanca to North America, South America, the Middle East and Europe, and with the additional airplanes plans to expand service to these areas.

"Royal Air Maroc has direct flights to 80 international destinations. Thanks to our unique position as a geographic hub and high quality of service, we bring customers from all over the world to their destinations. With more than 850 flights per month to Africa, Royal Air Maroc has the broadest presence across the continent of any airline," said Abdelhamid Addou, CEO and Chairman of Royal Air Maroc. He added, "Our vision is to be the leading airline in Africa in terms of quality of service, quality of planes and connectivity. Ordering new-generation planes such as the Dreamliner puts our airline on the right track to fulfill our vision."

"Royal Air Maroc's additional 787 orders are a terrific endorsement of the Dreamliner's economic performance, fuel efficiency and unrivalled passenger experience," said Ihssane Mounir, senior vice president of Global Sales and Marketing for Boeing Commercial Airplanes. "Expanding the relationship between our companies that began nearly 50 years ago, Boeing is proud to support Royal Air Maroc's growth plans within Africa and further connect Morocco to the world."

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FL Technics completes major aircraft modifications for fifth Airbus A321

FL Technics, a global provider of integrated aircraft maintenance, repair and overhaul services, has completed a major upgrade project for already the fifth Airbus A321 in 2017.

"It is very uncommon for aircraft operators to entrust MROs with projects of such scope. They typically prefer to complete them at the manufacturer's facilities. Therefore, the fact that one of our clients has selected FL Technics to conduct such complex upgrades and modifications on as many as 5 leased Airbus A321s comes to show that our team has developed an exceptionally high reputation and earned major trust amongst prominent market players," said Zilvinas Lapinskas, CEO of FL Technics.

According to Z. Lapinskas, although the project was extremely complex due to an extensive number of technical changes to the aircraft required by the customer, FL Technics engineering, planning and base maintenance teams did a brilliant job and



completed the project within the set time frame.

The most recent modification comprised fundamental equipment and furnishing changes in cargo compartment, including the removal of ACT in the AFT cargo hold and the installation of semi-automatic cargo loading system to both cargo compartments. The passenger's compartment had to be reconfigured by modifying monuments and adapting seatlayout. The newly installed ventilation and heating system in the AFT cargo compartment permits for safe animal transportation.

Another noteworthy part of this project was the installation of wireless ground link quick access recorder designed to offer quick and easy access to raw flight data. Now the Operator no longer needs to physically download data from FDR. Instead, such data will be automatically sent to the Operator's data-server upon aircraft arrival to the airport.

"From production planning and maintenance management to logistics and real-timetechnicaldatacoordinationwith the Airbus – the entire project required notonlyin-depthtechnicalknow-how,but also advanced project management skills. Amongst the greatest challenges was the need to organize all the necessary resources for different project stages in advance. From the perspective of aircraft modifications, this calls for a completely new level of aircraft maintenance expertise in an MRO organization," commented Ievgen Oleksandrov,LeadEngineeratEngineering and Planning Department at FL Technics. The last of the five customer's aircraft was ready in just 28 calendar days.

Leonardo's AW139 reached milestone of two million flight hours

The AW139 intermediate twin engine helicopter global fleet has set a milestone of two million flighthours, across all operational scenarios on five continents, while carrying out an extensive range of missions with commercial, government and military operators. This accomplishment was reached just three years after the achievement of the first million.

This latest operational achievement is the combined result of the AW139's design, quality,performanceandmarket success as well as Company's capability in supporting the global fleet. The two million flight hour milestone was made possible through the variety of Leonardo services and support packages and the extended support network distributed in geographies around the world.

The AW139 complies with the latest certification and safety standards, offering exceptional performance with notable power marginand one engine in operative capability and also with a certified 60+ MGB 'run dry' capability which provides the highest standard in terms of safety.

The AW139 is available with more than 1000 certified equipment options. Among some



of the most recent new systems available for the type are the LIPS and FIPS (Limited and Full Icing Protection Systems, respectively), and the OPLS (Obstacle Proximity Lidar System) that enhance mission capability and safety.

The AW139 has considerably developed its capabilities in years. This includes a maximum take-off weight extension (MTOW) to 7,000 kg for newly built and retrofitted aircraft, and as a result, new Cat A offshore improved proce-

dures, avionic suite releases delivering ADSB-Out(automated dependent surveillance-broadcast),TCAS II (Traffic Alert and Collision Avoidance System), RNP performance(RequiredNavigation Performance), EGPWS update (Enhanced Ground Proximity System), WideAreaAugmentation System/Localizer Performance with

Vertical Guidance, and many other features.

A3opercentreductioninmaintenancetime has been achieved with a dedicated Service Excellenceinitiative.Leonardohasestablished a Reliability Data Sharing Group (RDSG) and haslaunchedaFlightCrewOperationsManual (FCOM) as additional services. Since its certificationin 2004, approximately 5300 pilots and 7700 technicians have been trained with over 150,000 simulator hours logged so far.



Airbus delivers 50th A320 family aircraft assembled in the US to Delta

Airbus delivered its 50th aircraft, the A321, designated MSN 7943 to Delta Air Lines. The milestone was celebrated by the facility's employees in Airbus A320 Family US Manufacturing Facility in Mobile, Alabama, as well as Airbus Americas Chairman Allan McArtor and members of the Delta Air Lines delivery team.

"The 50th delivery is a real point of pride not only for our team here in Mobile, but also for tens of thousands of employees from the hundreds of US suppliers that



contribute to these aircraft," said McArtor. "We said in 2012 that we were going to build Airbus aircraft in the US for our

US-based customers. We delivered the first aircraft in 2016, and we stand here celebrating the 50th. We've metour originally announced schedule, and we've fulfilled the commitment we made to our customers, our suppliers across the country, and this Gulf Coast community."

Daryl Taylor, vice president & general manager of the Airbus US Manufacturing Facility said, "Team Mobile's hard work and dedication have brought us to this milestone. We've built a great team who together are building great aircraft, meeting challenges head-on and continually seeking ways to improve."

Rockwell Collins wins EASA and FAA approval for Boeing 767 large-format flight display upgrade

Reuropean Aviation Safety Agency (EASA) type certification and Federal Aviation Administration (FAA) certification for large-format flight display upgrade on Boeing 767 aircraft. The upgrade and certification were completed for Star Air through a collaborative effort between Rockwell Collins, Boeing, Atlantic Aviation Group and L2 Aviation.

"This upgrade brings new life to the flight deck and makes the aircraft immediately ready for future airspace operations," said Steve Timm, vice president and general manager, Air Transport Systems for Rockwell Collins. "Greater situational awareness for the pilots is a key benefit of the upgrade since the large-format displays enable flight information to be portrayed according to personal preferences."

"By collaborating with Rockwell Collins to offer the Large Display System (LDS), we're able to assure our 757 and 767 operators increased operational cost efficiencies and integrate new capabilities for future airspace mandates and upgrades," said Robert Dankers, director for Avionics Modifications, Boeing Global Services. "Providing a modern, integrated flight deck solution with commonality to 737 MAX and 787 Dreamliner brings further efficiencies in operations, training and sparing



costs for many of our customers."

The upgrade features three large-format 15.1-inch LCD displays that replace six CRT displays and numerous analog instruments to provide operators with a number of benefits, including:

- 1) Boeing collaboration and support to ensure Boeing flight deck philosophy is maintained
- 2) A platform to include future safety-enhancing technology such as airport taxi maps, data link weather, surface guidance, and synthetic and better vision systems
- 3) Complete replacement of all older displays and majority of older line-replaceable units (LRUs)
- 4) Engine-indication and crewalerting system (EICAS) displays replaced and integrated into the LDS system
- 5) Reduced pilot training due to alignment with Boeing flight deck philosophy on its most modern aircraft, including Boeing 787 Dreamliner and 737 MAX
- 6) The only certified system that is fully integrated and eliminates all the older EDUs from the cockpit

FL Technics signs MRO contracts with Germanwings and Swiss International Air Lines



FL Technics, a global provider of integrated aircraft maintenance, repair and overhaul services has signed agreements with 2 Lufthansa Group carriers - Germanwings and Swiss International Air Lines.

FL Technics has signed a contract with Germanwings, a wholly owned subsidiary of Lufthansa for base maintenance services. The first 3 out of 5 aircraft have already landed for C- and D-checks.

Swiss International Air Lines lately signed a 5-year-long agreement with FL Technics forbasemaintenance, engineering and DOA services. Its first aircraft has already arrived at FLTechnics for a window frame replacement.

"Industry-wide,Airbus320aircraftareknown to be vulnerable to such structural defects. Luckily, our engineers and technicians are experienced in dealing with these types of repairs," said Zilvinas Lapinskas, CEO at FL Technics.SwissInternationalAirLinesisaSwiss carrierwhichservesover100destinationsin43 countries from Zurich and Geneva. It operates a fleet of 91 aircraft. Swiss International Air Lines is also a part of the Lufthansa Group



Executive Focus

Thales regroups its digital assets and announce new appointments





Thales will regroup its digital businesses and expertise under a transverse DigitalBusinessUnit.TheDigitalBusinessUnit will reorganize the Thales Digital Factory, ThaleseSecurity, Guavus, and 200 artificial intelligenceexperts with astrong presence in France (Plateau de Saclay) and a future site in Canada (Montreal), CortAix (Centre of Research and Technology in Artificial Intelligence expertise).

David Jones joins Thales as Senior Vice-President, Digital Business Unit, effective as of 8 December 2017. With 25 years' experience leading innovative, enterprise software startups, as well as market leading companies like Cisco, HP and Iron

Mountain, David is one of the foremost experts in digital transformation in the San Francisco Bay Area. He will bring his expertise in highly differentiated, digital offerings to speed up the adoption of the Thales digital portfolio and drive digital transformation within Thales. Davidjoins Thales from HPE where he was Senior Vice President of the Security & Information Governance Business Unit.

Olivier Flous, Vice-President Digital Transformation & Digital Factory, is in charge since July 2017 of accelerating the Group's digital transformation and that of all its customers through the Digital Factory. This structure is in charge of steering and supporting the Group's Digital Transformationthroughthedevelopment of new digital products for all activities, a start-up incubator and a Digital Academy. TheDigitalFactorybringstogetherthebest experts in key digital technologies to serve Thales's customers on its five core markets: aerospace, space, ground transportation, defense and security.

CindyProvinisappointedChiefExecutive Officer, Thales eSecurity, with effect from 1 January 2018.Cindy has been responsible for leading and directing a high growth, profitable data security organization in her roles as President of Thales eSecurity, Inc. and Chief Strategy and Marketing Officer for Thales eSecurity. In her new role, Cindy will be responsible for delivering a portfolio of security solutions, to protect datawhereveritiscreated, shared or stored as customers digitally transform their organisations.

Faizel Lakhani joins Thales as Guavus Chief Executive Officer. Effective as of October 2017, he joins the Group's acquired real-time, big data analytics business. Lakhani brings broad expertise in pioneering big data to the business as he has decades of experience in network intelligence,enterpriseservices,digitalanalytics andInternetofThingsapplications.Lakhani served in several senior executive roles for leading network intelligence innovators and Fortune 1000 companies.

AAR selects Andrew Kemmetmueller as Chief Digital Officer

AR has appointed Andrew Kemmet-Amueller to the newly created position

of Chief Digital Officer reporting to President and Chief Operating OfficerJohnM.Holmes.

"The addition of a Chief Digital Officer to ourleadershipteamisa reflection of AAR's continued conviction that

> Andrew Kemmetmueller

digital services will become increasingly important as our industry and Company evolve,"saidHolmes."Andrew'suniquemix ofaviationanddigitalexperiencewillhelp us further develop and implement our vision for AAR Digital Services, which will allow us to continue to provide the best service and support to our customers."

Kemmetmueller has 17 years of aviation experience, and most recently served as the head of Aviation at Uptake, a prominentChicagodatasciencecompany,where he led his team to develop solutions for airlines and to solve problems in flight operations, maintenance and scheduling. Prior to Uptake, Kemmetmueller was with Gogo, a leading in-flight internet provider, and also ran his own consulting firm that worked with over 200 airlines.

"I joined AAR because we have a unique opportunity to layer digital capabilities and services into the Company's industryleadingaviationaftermarketservices,"said Kemmetmueller. "Digitization is a new opportunity for AAR to partner with customers on innovations that create operational efficiencies and deliver more value."

Besides his technical and industry background, Andrew has written two books about aviation and is a noted speaker on several topics within the industry.





AFI KLM E&M names Michael Grootenboer as Senior Vice President Engines Product

Michael Grootenboer will join AFI KLM E&M, a major multi-product MRO (Maintenance, Repair, Overhaul) provider on 1 February 2018 as Senior Vice President Engines Product. He will serve AFI KLM E&M customer fleets worldwide via the Group's engineering bases in Paris and Amsterdam and also through its international network of specialised subsidiaries and joint ventures, including CRMA (part and sub-assembly repairs), Airfoils Advanced Solutions (compressor blades and stator vanes repair), and Bonus Tech (engine teardown).

Michael Grootenboer said, "I am honored to be joining one of the world MRO market leaders, and I am enthusiastically looking forward to this new mission. Between the adaptive services we are developing for the new generation of engines such as Trent XWB, GEnx and LEAP, and the exclusive innovations we deploy, including our Prognos for Engines predictive maintenance solution -

AFI KLM E&M has a formidable portfolio of skills for improving the reliability of its clients' engines, optimizing their on-wing lifespan, and guaranteeing maximum availability for their fleet at the best possible cost."

Michael Grootenboer is an aircraft engineer who graduated from the Delft University of Technology (Netherlands). He spent his entire working life in the Airbus Group, especially as part of the airframer's A350 and A330neo programs. Since 2016, he has been Head of Plant Programs at

the Airbus facility in Bremen (Germany).

> Michael Grootenboer AFI KLM E&M



C&L Aerospace selects Richard Longely as Regional Sales Manager for ERJ program

C&L Aerospace, an industry leader in servicing, maintaining, and supporting operators in the corporate and regional aviation industry has appointed Richard Longely as a Regional Sales Manager to lead its ERJ 145 Program.

Longely has over 20 years of aviation experience and most recently served as Director of International Sales for ATCO/LanAirwhereheledthecompany's expansion on a global basis and developed PMA supply chain solutions for airline fleets. Prior to ATCO, Longely was with Textron Lycoming as Manager of Market Analysis, a leader in aircraft piston engines.

"Richard is a valuable addition to our global Sales Team," said Martin Cooper, senior vice-president Sales." Given his trackrecordofworking with airlinestoreduce operating costs and provide supply chain solutions, he will be a key contributor to C&L's future market expansion."

Longely will be based at C&L's corporate headquarters in Bangor, Maine.

IAI's President and CEO Joseph Weiss to Step Down

Joseph Weiss, President and CEO of Israel Aerospace Industries (IAI) has informed the Company's board of directors of his decision to step down from his position after 6 years and retirement age, and following a long series of managerial positions held at IAI during more than 20 years. A new CEO is identified and an orderly succession process has taken place.

Weiss was named President and CEO of IAI, Israel's largest aerospace and defense company in 2012. During his tenure, he has led the company to many accomplishments, principally increase in the number of new contracts signed worldwide to unparalleled record of \$5.5 billion in contracts in the past year and all-time record order backlog of over \$11 billion.

Weissthankedthepastandpresentchairmenandmembersoftheboardfortrusting him to guide IAI to major business expansion, opening of new markets and aligning huge global contracts. During Weiss' term, IAI has also become Israel's largest high tech corporation. These accomplishments come in addition to implementing a far reaching expansion plan that includes streamlining, payroll reductions and refining the business focus.

"I end my term as the CEO of Israel's largest defense company, which is also the country's largest high tech company, in a year which is one of the most successful and turbulent in its history. The achievements of the pastyear allow IAItostartthecomingdecadewellpreparedfor globalcompetition and highly esteemed as an innovative and leading technology company. I am proud to leave behind me robust technological and business infrastructure and corporateculturealigned with the evolving competitive climate. This infrastructure comprises our greatestasset:humancapitalofemployeesand executives. It is with great pride and satisfaction that I hand over the helm to the next generation of talented managers. I am confident they will take IAI even farther, preserve and grow its huge contribution to Israel's security and economy," said Weiss.

A search committee will be established to select a new CEO for IAI. Weiss has agreed

with the chairman of the board, Harel Locker, that he will remain at the helm until a new CEO is appointed, and as long as necessary to ensure smooth transition in all aspects of the Company's numerous operations.

Harel Locker, IAI's chairman said, "Reaching retirement age is a major milestone in everyone's life, and even more so when you assume responsibility of the scope Joseph Weiss had. On behalf of the board of directors and all the company, I would like to thank Joseph for six very significantyears as President and CEO of Israel's leading defense and technological company, and for 20 years of outstanding career at IAI.Hehasskillfullynavigatedthecomplex operations of IAI in face of huge challenges. IAI's accomplishments under Weiss's leadership are impressive by any standard and its massive contribution to Israel's security and economy has grown significantly. We will continue to walk the road outlined by Weiss so as to secure the Company's foothold in the global markets and its continued growth".



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International Events

EVENT	DATE	VENUE
Aerospace & Defence MRO South Asia Summit	18 -19 January 2018	New Delhi, India
MRO Middle East	23-24, January 2018	Dubai World Trade Centre Dubai, UAE
Singapore Air Show	6-11, February 2018	Changi Exhibition Centre
8th Annual Aerospace Raw Materials & Manufacturers Supply Chain Conference	12, March 2018	Beverly Hills, CA.
32nd Annual Commercial Aviation Industry Suppliers Conference	12-14, March 2018	Beverly Hills, CA.
MRO Americas	10-12, April, 2018	Orlando, FL, USA
Asian Business Aviation Conference & Exhibition (ABACE2018)	17-19, April, 2018	Shanghai, China
AP&M Europe	29-31, May, 2018	London, UK
European Business Aviation Convention & Exhibition (EBACE2018)	29-31, May, 2018	Geneva
MRO Europe	16-18, October 2018	Amsterdam, Netherlands
NBAA Business Aviation Covention & Exhibition (NBAA-BACE)	16-18, October 2018	Orlando, Florida
MRO Asia-Pacific	13-15, November 2018	Singapore



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